

Asset Management IGA – Final Vote Tally

| # OF VOTES | ISSUES |
|------------|---|
| 5 | Lack of comprehensive inventory of all transportation assets and not having an efficient way to maintain it. |
| 5 | Asset management means different things to different people. We need a common understanding of what asset management means. We need clearly understood definitions of cost effectiveness/benefit. |
| 9 | Michigan's transportation assets need to be managed and operated on a coordinated cross jurisdictional basis in a cost effective way to move people, goods and services as comfortably, efficiently and safely as possible. |
| # OF VOTES | GOALS |
| 5 | Become a leader in the application of new technology to move from reactive structural improvement to proactive preventive maintenance. |
| 6 | Create and maintain a comprehensive inventory/data base. |
| 6 | Establish standard definitions and common performance measures for asset management. |
| 7 | Forecast the return on investment of asset management and communicate to policy makers, stakeholders and the public. |
| # OF VOTES | ACTIONS |
| 5 | Engage in research to develop common intermodal performance measures and best practices. |
| 5 | Implement process for maintaining a comprehensive inventory. |
| 6 | Public awareness and education of value of asset management. |
| 9 | Develop and implement a process to incorporate asset management results into transportation infrastructure improvements. |